## WHAT IS CLAIMED IS:

- electrode, a positive electrode comprising nickel hydroxide as a positive electrode active material, and an alkaline electrolyte, wherein the negative electrode comprises (a) a hydrogen absorbing alloy represented by Ln<sub>1-x</sub>Mg<sub>x</sub>Ni<sub>y-a</sub>M<sub>a</sub> (where Ln is at least one element selected from rare earth elements, M is at least one element selected from the group consisting of Al, V, Nb, Ta, Cr, Mo, Mn, Fe, Co, Ga, Zn, Sn, In, Cu, Si and P, 0.05≤x<0.20, 2.8≤y≤3.9 and 0.10≤a≤0.50) and (b) carbon as a conductive agent, and hydrogen content in the hydrogen absorbing alloy is not greater than 0.01 weight % when the battery is activated and is discharged to 1.0 V at one hour rate (It).
  - 2. An alkaline storage battery comprising a negative electrode, a positive electrode comprising nickel hydroxide as a positive electrode active material, and an alkaline electrolyte, wherein the negative electrode comprises (a) a hydrogen absorbing alloy represented by  $\rm Ln_{1-x}Mg_xNi_{y-a}M_a$  (where Ln is at least one element selected from rare earth elements, M is at least one element selected from the group consisting of Al, V, Nb, Ta, Cr, Mo, Mn,

- 8 Fe, Co, Ga, Zn, Sn, In, Cu, Si and P,  $0.05 \le x < 0.20$ ,  $2.8 \le y \le 3.9$  and
- 9  $0.10 \le a \le 0.50$ ) and (b) carbon as a conductive agent, and water
- 10 content in hydrogen absorbing alloy is not greater than 0.13 weight
- 11 % when the battery is activated and is discharged to 1.0 V at one
- 12 hour rate (It).
- 1 3. The alkaline storage battery according to claim 1,
- wherein the carbon is acetylene black and/or ketjen black.
- 1 4. The alkaline storage battery according to claim 2,
- wherein the carbon is acetylene black and/or ketjen black.